# GOVERNMENT OF ANDHRA PRADESH ABSTRACT

IT&C Department – Incentive Policy – Investment Subsidy – Release of Third Installment of Rs.4,79,432/- to M/s.Millennium Technosoft Ltd., Hyderabad, under ICT Policy of Government of Andhra Pradesh – Orders - Issued.

### INFORMATION TECHNOLOGY & COMMUNICATIONS DEPARTMENT

### **Promotion 2 Section**

G.O.Rt.No. 69 Dated:28-02-2009
Read the following:

- 1. G.O.Ms.No.27, IT&C Dept, dt.27-6-2002.
- 2. G.O.Rt.No.445, IT&C Dept, dt.16-12-2004.
- 3. G.O.Rt.No.336, IT&C (Prom2) Dept., dt.07-8-2006.
- 4. From Director, M/s.Millennium Technosoft Ltd., Hyderabad, Lr.No.Nil, dt.02-3-07.
- 5. Minutes of 41<sup>st</sup> Meeting of CCITI, held 29-5-07.
- 6. From Director, M/s.Millennium Technosoft Ltd., Hyderabad, Lr.No.Nil, dt.16.8.07.
- 7. G.O.Rt.No.4551, Finance (EXPR.GAD-II) Department dt.24.11.2008.

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## ORDER:

Based on the Information & Communications Technology Incentive Policy vide first read above, an amount of Rs.11,98,580/- has been sanctioned to be released in four equal installments as Capital Investment Subsidy and in the references second and third read above, the First and Second installments of Investments Subsidy for investment promotion amounting to Rs.5,99,290/- were released to M/s.Millennium Technosoft Ltd., Hyderabad.

- 2. In the reference fourth read above, the M/s.Millennium Technosoft Ltd., Hyderabad while submitting annual performance report have requested for release of the Third installment of Investment Subsidy.
- 3. Government after careful consideration, hereby accord sanction for release of the third installment of Investment Subsidy of Rs.4,79,432/- (Rupees Four Lakhs Seventy Nine Thousand Four Hundred and Thirty Two only), to M/s. Millennium Technosoft Ltd., Hyderabad. With this, the total amount released as of now to M/s. Millennium Technosoft Ltd., Hyderabad, is Rs.10,78,722/-. The terms & Conditions applicable as indicated at reference second read above are once again reiterated for stringent compliance in all respects.
- 4. The expenditure of Rs.4,79,432/- (Rupees Four Lakhs Seventy Nine Thousand Four Hundred and Thirty Two only), sanctioned at Para.3 above, shall be debited to the following Head of Account:

3451 : Secretariat Economic Services

MH 090 : Secretariat

GH (11) : Normal State Plan SH (22) : IT&C Department

330 : Subsidies

- 5. The Joint Director & DDO, IT&C Department, shall draw the amount sanctioned in Para.3 above, and arrange for issue of a cheque in favour of M/s.Millennium Technosoft Ltd., Hyderabad towards the Third installment of Investment Subsidy.
- 6. M/s.Millennium Technosoft Ltd., Hyderabad, will submit an Advance Stamped Receipt to the IT&C Department, in duplicate.
- 7. This order issues in concurrence with the orders issued by Finance Department, vide their G.O.Rt.No.4551, Finance (EXPR.GAD-II) Department dated:24.11.2008 (BRO).

# (BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

# AJAY MISRA PRINCIPAL SECRETARY TO GOVERNMENT

To.

M/s. Millennium Technosoft Ltd.,

#6-3-634, 4th Floor, Green Channel, NASR School Road,

Khairatabad, Hyderabad-500004

The Accountant General (A&E)/(Audit), A.P.Hyderabad

The Director Treasuries & Accounts, A.P., Hyderabad

The Pay and Accounts Officer, Hyderabad

The Resident Audit Officer, O/o Pay and Accounts Officer, Hyderabad

The Dy. Pay and Accounts Officer, AP Secretariat Branch, Hyderabad

The Joint Director & DDO, IT&C Department

# Copy to:

Fin. (EXPR-GAD II) Department S.F./Spare/EDC

// FORWARDED : : BY ORDER //

**SECTION OFFICER**